NEWS NEWS NEWS

Tredegar
FILM PRODUCTS

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FOR IMMEDIATE RELEASE

TREDEGAR FILM PRODUCTS TO IMPLEMENT PRICE INCREASES

RICHMOND, Va., August 13, 2008 – Raw material, energy, and transportation costs have reached unprecedented levels since the beginning of 2008 and are expected to continue to increase significantly in the coming months.

In response to these unparalleled cost increases, Tredegar Film Products Corporation will implement price increases of up to 20% on a global basis, contract permitting. If current trends continue as predicted, the company will evaluate the need for additional price increases.

Nancy Taylor, President of Tredegar Film Products said, "Despite the implementation of aggressive cost reduction initiatives earlier this year, we have been unable to offset the impact of these dramatic cost increases. We will continue our internal efforts to reduce costs without compromising the level of quality and service needed to support our customers."

Tredegar Film Products Corporation, a subsidiary of Tredegar Corporation (NYSE:TG), is a major supplier of apertured and elastic materials for use in personal and household care markets, and also produces films for a variety of packaging and specialty markets. Primary applications include diapers and feminine hygiene products. The subsidiary had sales of $531 million in 2007, and employs approximately 1,200 people at its production facilities in North America, South America, Europe and Asia.

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